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STATE DOCUMENTS

Abstract of Reports

of the

Condition of State Banks

in

South Carolina

on

December 31, 1978

and showing comparison with

December 31, 1977

Compiled by

OFFICE OF COMMISSIONER OF BANKING

STATE BOARD OF FINANCIAL INSTITUTIONS

COMPARATIVE ABSTRACT

Showing Condition of State Banks in South Carolina at the Close of Business on the Dates Named, as
Compiled by Robert C. Cleveland, Commissioner of Banking, State Board of Financial Institutions.
(Stated in thousands of dollars)

| | December 31, 1978 | | | December 31, 1977 | | | Comparison with Abstract of December 31, 1977 Increase or Decrease |
|--|-------------------------------|------------|--|-------------------------------|------------|--|---|
| | 69 Banks | | | 69 Banks | | | |
| | 329 Branches | | | 316 Branches | | | |
| | 2 Military Facilities | | | 2 Military Facilities | | | |
| | 1 Temporary Seasonal Facility | % to Total | | 1 Temporary Seasonal Facility | % to Total | | |
| ASSETS | | | | | | | |
| Cash and due from depository institutions | \$ 258 358 | 9.2 | | \$ 259 792 | 10.0 | | \$ 1 434 — |
| U.S. Treasury securities | 236 403 | 8.4 | | 286 580 | 11.0 | | 50 177 — |
| Other bonds and securities | 576 357 | 20.4 | | 507 074 | 19.4 | | 69 283 + |
| Federal funds sold and securities purchased under agreements to resell | 130 116 | 4.6 | | 126 210 | 4.8 | | 3 906 + |
| * Loans, Net | 1 495 729 | 53.1 | | 1 319 676 | 50.5 | | 176 053 + |
| Bank premises, furniture and fixtures, and other assets representing bank premises | 71 625 | 2.5 | | 65 671 | 2.5 | | 5 954 + |
| Real estate owned other than bank premises | 5 181 | .2 | | 8 377 | .3 | | 3 196 — |
| All other assets | 44 950 | 1.6 | | 38 171 | 1.5 | | 6 779 + |
| Total Assets | \$2 818 719 | 100 | | \$2 611 551 | 100 | | \$207 168 + |
| LIABILITIES: | | | | | | | |
| Demand deposits of individuals, partnership, and corporations | \$1 007 286 | 35.7 | | \$ 947 049 | 36.3 | | \$ 60 237 + |
| Time and savings deposits of individuals, partnerships, and corporations | 1 152 994 | 40.9 | | 1 072 583 | 41.1 | | 80 411 + |
| Deposits of United States Government | 8 878 | .3 | | 34 161 | 1.3 | | 25 283 — |
| Deposits of States and political subdivisions in the United States | 236 606 | 8.4 | | 211 060 | 8.1 | | 25 546 + |
| All other deposits | 8 011 | .3 | | 9 165 | .3 | | 1 154 — |
| Certified and officers' checks | 26 701 | 1.0 | | 26 453 | 1.0 | | 248 + |
| ** Total Deposits | \$2 440 476 | 86.6 | | \$2 300 471 | 88.1 | | \$140 005 + |
| Federal funds purchased and securities sold under agreements to repurchase | 62 327 | 2.2 | | 51 914 | 2.0 | | 10 413 + |
| Interest-bearing demand notes issued to the U.S. Treasury and other liabilities for borrowed money | 29 204 | 1.0 | | 455 | -- | | 28 749 + |
| Mortgage indebtedness and liability for capitalized leases | 996 | -- | | 196 | -- | | 800 + |
| All other liabilities | 32 270 | 1.2 | | 23 904 | .9 | | 8 366 + |
| Total Liabilities | \$2 565 273 | 91.0 | | \$2 376 940 | 91.0 | | \$188 333 + |
| CAPITAL: | | | | | | | |
| Subordinated notes and debentures | \$ 24 887 | | | \$ 25 445 | | | \$ 558 — |
| Preferred stock | 3 610 | | | 3 610 | | | --- |
| Common stock | 68 236 | | | 61 820 | | | 6 416 + |
| Surplus | 96 388 | | | 84 316 | | | 12 072 + |
| Undivided profits and reserve for contingencies and other capital reserves | 60 325 | | | 59 420 | | | 905 + |
| Total Capital | \$ 253 446 | 9.0 | | \$ 234 611 | 9.0 | | \$ 18 835 + |
| Total Liabilities and Capital | \$2 818 719 | 100 | | \$2 611 551 | 100 | | \$207 168 + |
| * Total loans, Gross | \$1 590 210 | | | \$1 397 617 | | | \$192 593 + |
| Unearned income on loans | 78 611 | | | 63 712 | | | 14 899 + |
| Allowance for possible loan losses | 15 870 | | | 14 229 | | | 1 641 + |
| ** Total demand deposits | \$1 160 223 | | | \$1 105 236 | | | \$ 54 987 + |
| Total time and savings deposits | 1 280 253 | | | 1 195 235 | | | 85 018 + |